

CHRISTIE'S

RESULTS | 28 May 2017 | FOR IMMEDIATE RELEASE

Results – Christie's Hong Kong Asian 20th Century & Contemporary Art Auction Series

Totalled HK\$731,728,750/US\$94,359,895

Staging a Converging Platform for Global Artists and Collectors

92% Sold by Lot in Contemporaries Evening Sale

37% of Lots Sold Above High Estimate

On 27 and 28 May 2017, Christie's Hong Kong held three auctions for *Asian 20th Century & Contemporary Art - Contemporaries: Voices from East and West*, *Asian Contemporary Art Day Sale* and *Asian 20th Century Art Day Sale* which together realised a total of **HK\$731,728,750/ US\$94,359,895**.

Eric Chang, Deputy Chairman, International Director of Asian 20th Century and Contemporary Art, commented: "This season marked the debut of a truly global evening sale uniting the very best of Western and Asian art. Bidding was particularly strong for The Contemporaries Evening Sale which achieved 92% sold by lot and establishing three auction world records. The success of this inaugural evening sale, built around a global theme, breaking all geographical and cultural boundaries, epitomises the growing trend of Asian buyers gravitating towards Western art and vice-versa.

It was particularly encouraging to see a truly international mix of buyers in this sale with over 20% of lots bought by clients from outside Asia. The three sales together achieved 29 records for emerging and established artists demonstrating strong support for a broad spectrum of works and price points".

29 artist records achieved for works by: Zao Wou-Ki, Park Seo-Bo, Li Chen, Tomokazu Matsuyama, Hoang Tich Chu, Fong Chung Ray, Li Yuan-Chia, Pacita Abad, Joung Young-Ju, Hwang Yong-Yop, Yoshimasa Tsuchiya, Pang Jiun, Fung Yat-Fung, Oh Se-Yeol, Kayoko Kimura, Ushio Shinohara, Kozo Mio, Mariam Sofrina, Tomona Matsukawa, Patricia Eustaquio, Mika Ninagawa, Wong Keen, Tomohiro Inaba, Zheng Zaidong, Chiu Tze-Yan, Wu Tian-Chang, Cheung Wai Man, I Made Wiguna Valasara and Shu Takahashi.



Please click [HERE](#) for the results of the 27 May **Contemporaries: Voices from East and West Evening Sale**, which totalled **HK\$543,380,000/US\$70,071,430** with 82% sold by lot.

The top lot for the sale was **29.09.64** by **Zao Wou-Ki**, which realised **HK\$152,860,000/US\$19,712,015**, setting a new world record for the artist.



Please click [HERE](#) for the results of the 28 May *Asian 20th Century Art Day Sale*, which totalled **HK\$120,913,750 /US\$15,592,402** with **70%** sold by lot and **82%** by value.

One of the top lot for the sale was *Years* by **Luo Zhongli**, which realised **HK\$4,260,000/US\$549,347**.



Please click [HERE](#) for the results of the 28 May *Asian Contemporary Art Day Sale*, which totalled **HK\$67,435,000 /US\$8,696,063** with **72%** sold by lot and **87%** by value.

The top lot for the sale was *Lemon Tea* by **Kusama**, which realised **HK\$8,700,000/US\$1,121,906**.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2016 that totaled £4 billion / \$5.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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